

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 529

(House Bill 1212)

AN ACT concerning

Corrective Bill - Corporations and Associations

FOR the purpose of correcting technical errors in the laws relating to Corporations and Associations.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations

Section 3-412(b), 4-303(7), 8-203(a)(4), 11-409(a),
11-901(d), and 11-906

Annotated Code of Maryland

(1975 Volume and 1976 Supplement)

Preamble

In subsection (b) of Section 3-412 of the Corporations and Associations Article "directors-trustees" should be "director-trustees".

Near the beginning of paragraph (7) in §4-303, in the bound volume, there is a reference to "§§2-315(b), (c), and (d), and 2-416". Chapter 567, Acts 1976, eliminated "and 2-416" but left the two section symbols; one section symbol should be removed.

Near the beginning of paragraph (4) in subsection (a) of §8-203, as amended by Chapter 353, Acts 1976, there is a reference to "subsection (3) of this section" which should be "paragraph (3) of this subsection".

At the end of subsection (a) of §11-409, as amended by Chapter 481, Acts 1976, there is a reference to the "federal Security Exchange Commission" this should be "Securities and Exchange Commission".

In subsection (d) of §11-901, added by Chapter 615, Acts 1976, "controlling, controlled by" was intended to read "controlling," "controlled by". In the last sentence in § 11-906, also added by Chapter 615, the semicolon should be a comma; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 3-412(b), 4-303(7), 8-203(a)(4),