Article - Commercial Law Section 14-404(a) Annotated Code of Maryland (1975 Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 14-404(a) of Article - Commercial Law, of the Annotated Code of Maryland (1975 Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article - Commercial Law

14-404.

- (a) (1) A guarantor shall fulfill his guaranty according to its terms:
 - [(1)] (I) Within a reasonable time; and
- (2)] (II) For the stated period of the guaranty or, if no period is stated, for a reasonable period of time.
- (2) A GUARANTY IS EXTENDED AUTOMATICALLY WHEN A GUARANTOR FAILS TO REPAIR SUCCESSFULLY A MALFUNCTIONING OR DEFECTIVE PRODUCT WITHIN THE GUARANTY PERIOD. THE GUARANTY DOES NOT TERMINATE UNTIL THE CONSUMER PRODUCT SUCCESSFULLY PEFFORMS ITS INTENDED FUNCTION FOR A-SUFFICIENT-PERIOD-OF-TIME-TO-INDICATE-THAT THE MALFUNCTIONING OR DEFECT-HAS-BEEN-CURED AT-LEAST 45 PAYS-OR-THE REMAINING PERIOD OF THE GUARANTY WHICHEVER IS LATER-PLUS A PERIOD EQUAL TO THE TIME OF REPAIR.

SECTION 2. AND BE IT FURTHER ENACIED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 469

(House Bill 711)

AN ACT concerning

Montgomery County - Speed Limits in School Zones MC 104-77

FOR the purpose of permitting Montgomery County to decrease the speed limit at certain times in school zones in Montgomery County as designated and posted by local authorities.