

buyer of his intention to repossess the goods.

(2) The notice shall:

(i) State the default and any period at the end of which the goods will be repossessed; and

(ii) Briefly state the rights of the buyer in case the goods are repossessed.

(3) The notice may be delivered to the buyer PERSONALLY or sent to him at his last known address by registered or certified mail.

(d) Within five days after he repossesses the goods, the holder shall deliver to the buyer PERSONALLY or send to him at his last known address by registered or certified mail, a written notice which briefly states:

(1) The right of the buyer to redeem the goods, and the amount payable for them;

(2) The rights of the buyer as to a resale, and his liability for a deficiency; and

(3) The exact location where the goods are stored and the address where any payment is to be made or notice delivered.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

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CHAPTER 468

(House Bill 707)

AN ACT concerning

Consumer Products Guaranty - Duration

FOR the purpose of providing that a guaranty on a consumer product be automatically extended when a defect in the consumer product arises within the guaranty period ~~and is not successfully repaired; and providing that the guaranty not terminate until the consumer product is put into that condition where it successfully performs its intended function for a certain period of time~~ for a period equal to the time of repair.

BY repealing and reenacting, with amendments,