

Annotated Code of Maryland  
(1975 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 12F-2(t) and (d) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1976 Supplement) be and they are hereby repealed and reenacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

12F-2.

(b) (1) As used in subsection (a) of this section, the term "fullest extent of all of the benefits" means that a taxpayer, who received any benefits under the provisions of any law governing the granting of tax credits for elderly or disabled persons in the taxable year 1974-1975 and who remains qualified for benefits under these laws shall have his property taxes calculated in the 1975-1976 taxable year and in any subsequent taxable year both under the laws in effect in the 1974-1975 taxable year and under the provisions of § 12F-1 or § 12F-3 (which was in effect for the 1975-1976 taxable year), of this article, whichever is applicable. The taxpayer shall receive benefits under that law which provides the greater amount of benefits to the taxpayer.

(2) AS USED IN SUBSECTION (A) OF THIS SECTION, THE TERM "REMAINS QUALIFIED" MEANS THAT A TAXPAYER WHO RECEIVED A TAX CREDIT UNDER THE PROVISIONS OF ANY LAW WHICH WAS IN EFFECT FOR THE 1974-1975 TAXABLE YEAR AND WHICH SUBSEQUENTLY WAS REPEALED IS ELIGIBLE FOR THE BENEFITS GRANTED BY THAT REPEALED LAW IN ANY SUCCESSIVE YEAR IN WHICH HE QUALIFIES UNDER ITS PROVISIONS. ONCE HAVING QUALIFIED, IF IN ANY SUCCESSIVE TAXABLE YEAR THE TAXPAYER FAILS TO QUALIFY UNDER THE PROVISIONS OF THE REPEALED LAW, HE NEVERTHELESS IS ELIGIBLE FOR THE BENEFITS GRANTED BY THAT REPEALED LAW IN THE NEXT TAXABLE YEAR IN WHICH HE AGAIN QUALIFIES.

(d) (1) As used in subsection (c) of this section, the term "fullest extent of all of the benefits" means that a taxpayer, who received any benefits under the provisions of § 12F-3 of this article or any other law governing the granting of tax credits for disabled persons in the taxable year 1975-1976 and who remains qualified for benefits under these laws shall have his property taxes calculated in the 1976-1977 taxable year and in any subsequent taxable year both under the laws in effect in the 1975-1976 taxable year and under the provisions of § 12F-1 of this article. The taxpayer shall receive benefits under that law which provides the greater amount of benefits to the taxpayer.

(2) AS USED IN SUBSECTION (C) OF THIS