

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 434

(House Bill 476)

AN ACT concerning

Real Property - Condominium Assessments

FOR the purpose of requiring ~~that certain common element condominium property be assessed in a certain percentage interest manner, requiring the approval of the Department of Assessments and Taxation on all percentage interest assignments, establishing the standard for approval, and clarifying certain language~~ the assessment of condominium property to be in accordance with the provisions of Article 81, Section 14 (b) of the Annotated Code of Maryland.

BY repealing and reenacting, with amendments,

Article - Real Property
~~Section 11-101(b), 11-103(a) and 11-114(a)~~
Section 11-114
Annotated Code of Maryland
(1974 Volume and 1976 Supplement)

BY adding to

~~Article - Real Property~~
~~Section 11-107(e)~~
~~Annotated Code of Maryland~~
~~(1974 Volume and 1976 Supplement)~~

~~SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 11-101(b), 11-103(a) and 11-114(a) of Article Real Property, of the Annotated Code of Maryland (1974 Volume and 1976 Supplement) be and they are hereby repealed and reenacted, with amendments, to read as follows:~~

~~Article - Real Property~~

~~11-101.~~

~~(b) "Common elements" means all of the condominium except the units. FOR ASSESSMENT PURPOSES ONLY, "COMMON ELEMENTS" MEANS THOSE ELEMENTS WHICH DO NOT COMPRISE ANY STRUCTURAL PART OF ONE OR MORE INDIVIDUAL PROPERTIES.~~