

board.

(c) (1) The director is both the administrative head of the Service and the presiding officer of the board of directors. He is responsible for the exercise of all powers and duties conferred upon the Service by the provisions of this subtitle except for those powers and duties specifically conferred by this subtitle on the secretary, treasurer, or board.

(2) THE DEPUTY ASSISTANT DIRECTOR SHALL BE THE DEPUTY DIRECTOR AND HAVE THE DUTIES PROVIDED BY LAW OR DELEGATED BY THE DIRECTOR.

(f) (1) The treasurer shall develop and maintain a detailed and accurate accounting system for all financial transactions of the Service, and he shall perform other duties relating to the financial affairs of the Service as required by law or by a directive of the board of directors. Unless any money of the Service is otherwise held by or payable to a trustee appointed pursuant to a resolution authorizing the issuance of bonds or notes or under a trust agreement securing the bonds or notes, the treasurer shall receive money of the Service until otherwise prescribed by law, he shall deposit the money as soon as it is received to the credit of the Service in the bank or banks located in the State as he, with the approval of the board, selects. He shall disburse money for the purposes of the Service according to law, only upon his warrant. He shall make arrangements for the payment of the interest on and principal of the Service debt. Upon entering the performance of his duties, the treasurer shall be covered by a surety bond in accordance with the provisions of law concerning the State employees surety bond committee.

(2) WITH THE APPROVAL OF THE BOARD OF DIRECTORS, THE TREASURER MAY AUTHORIZE AN EMPLOYEE OF THE SERVICE TO SERVE AS HIS DEPUTY AND TO DISBURSE MONEY FOR THE PURPOSES OF THE SERVICE AS PROVIDED BY LAW, AND SUBJECT TO RESTRICTIONS AND OTHER CONDITIONS THAT THE TREASURER ESTABLISHES. THE DEPUTY TREASURER SHALL BE COVERED BY A SURETY BOND IN ACCORDANCE WITH THE PROVISIONS OF LAW CONCERNING THE STATE EMPLOYEES SURETY BOND COMMITTEE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.