

or trust company incorporated under the laws of the State which may act as a depository of the proceeds of the bonds or of revenues to furnish indemnifying bonds or to pledge securities as may be required by the board of directors. The trust agreement may set forth the rights and remedies of the bondholders and of the trustee and may restrict the individual right of action by bondholders. In addition, the trust agreement may contain other provisions which the board of directors deems reasonable and proper for the security of the bondholders, including, without limitation, covenants to abandon, restrict, or prohibit the construction or operation of competing facilities and covenants pertaining to the issuance of additional parity bonds upon conditions stated therein consistent with the requirements of this subtitle. All expenses incurred in carrying out the provisions of any trust agreement may be treated as a part of the cost of the operation of any project or projects in connection with which the bonds have been issued.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 427

(House Bill 433)

AN ACT concerning

Strip Mining - Injunctions

FOR the purpose of enabling certain courts to enforce compliance with and enjoin the violation of certain orders of the Department of Natural Resources made under the strip mining laws.

BY adding to

Article - Natural Resources
 Section 7-517
 Annotated Code of Maryland
 (1974 Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 7-517 be and it is hereby added to Article - Natural Resources, of the Annotated Code of Maryland (1974 Volume and 1976 Supplement) to read as follows:

Article - Natural Resources