

Approved May 17, 1977.

CHAPTER 418

(House Bill 377)

AN ACT concerning

Gambling - Investment of Seized Money

FOR the purpose of providing that money, currency, or cash seized in connection with certain arrests for gambling operations may be invested in accordance with the terms of Article 95 of the Annotated Code of Maryland.

BY repealing and reenacting, with amendments,

Article 27 - Crimes and Punishments
Section 264(b)
Annotated Code of Maryland
(1976 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 264(b) of Article 27 - Crimes and Punishments, of the Annotated Code of Maryland (1976 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 27 - Crimes and Punishments

264.

(b) Pending trial or ultimate disposition of the charge or charges, indictment or indictments, growing out of any arrest in connection with which any such money, currency or cash may have been so seized or captured, the same shall be deposited in an interest-bearing bank account OR INVESTED IN ACCORDANCE WITH ARTICLE 95 and accounted for by the county treasurer of the county or the director of finance in Baltimore City.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.