

individual shall complete a schedule reconciling income attributable to Maryland sources to the federal adjusted gross income and deductions shown on his federal income tax return.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 415

(House Bill 340)

AN ACT concerning

Assessments - Personal Property

FOR the purpose of providing for the abatement of taxes on personal property which has been destroyed after the date of finality for a given taxable year.

BY adding to

Article 81 - Revenue and Taxes
Section 31(g)
Annotated Code of Maryland
(1975 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 31(g) be and it is hereby added to Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1976 Supplement) to read as follows:

Article 81 - Revenue and Taxes

31.

(G) IF PERSONAL PROPERTY IS TOTALLY DESTROYED AFTER THE DATE OF FINALITY FOR A TAXABLE YEAR BY ANY EVENT SUCH AS FIRE OR OTHER CAUSE:

(1) TAXES ARE NOT DUE AND PAYABLE FOR A TAXABLE YEAR IF THE EVENT OCCURS PRIOR TO JULY 1 OF THE TAXABLE YEAR;

(2) TAXES FOR ONE-HALF YEAR ARE DUE AND PAYABLE FOR A CURRENT TAXABLE YEAR IF THE EVENT OCCURS DURING THE FIRST SIX MONTHS OF THE TAXABLE YEAR; AND

(3) TAXES FOR A FULL YEAR ARE DUE AND PAYABLE FOR A CURRENT TAXABLE YEAR IF THE EVENT OCCURS