

(2) AN ELECTRONIC CUSTOMER COMMUNICATION TERMINAL DOES NOT CONSTITUTE A BRANCH OFFICE OF AN ASSOCIATION.

(B) (1) SUBJECT TO THE PROVISIONS OF THIS SECTION, AN ASSOCIATION MAY ESTABLISH AND MAINTAIN AT A LOCATION WITHIN THIS STATE OTHER THAN ITS PRINCIPAL AND BRANCH OFFICES AN ELECTRONIC CUSTOMER COMMUNICATION TERMINAL TO RENDER ANY OF THE FOLLOWING FINANCIAL SERVICES:

(I) PROCESSING OF NONNEGOTIABLE OR NONTRANSFERABLE REQUESTS TO WITHDRAW FUNDS FROM AN ACCOUNT OF A CUSTOMER;

(II) ACCEPTANCE OF INSTRUCTIONS TO DEPOSIT FUNDS INTO AN ACCOUNT OF A CUSTOMER OR TO TRANSFER FUNDS FROM AN ACCOUNT OF A CUSTOMER INTO THE ACCOUNT OF ANOTHER CUSTOMER; AND

(III) RECEIVING PAYMENTS RELATED TO LOANS INVESTED IN OR SERVICED BY THE ASSOCIATION.

(2) AN ASSOCIATION MAY PARTICIPATE WITH A FINANCIAL INSTITUTION DOING BUSINESS IN THIS STATE IN THE ESTABLISHMENT AND MAINTENANCE OF AN ELECTRONIC CUSTOMER COMMUNICATION TERMINAL. HOWEVER, AN ASSOCIATION MAY NOT ENTER INTO ANY AGREEMENT THAT PROVIDES FOR THE EXCLUSIVE RIGHT TO USE AN ELECTRONIC CUSTOMER COMMUNICATION TERMINAL AT A LOCATION AT WHICH OTHER FINANCIAL INSTITUTIONS WOULD BE PROHIBITED FROM DOING BUSINESS.

(C) (1) THE ASSOCIATION SHALL FILE WITH THE DIRECTOR AN APPLICATION FOR AN ELECTRONIC CUSTOMER COMMUNICATION TERMINAL AND PAY TO THE DIVISION A \$100 FILING FEE.

(2) THE APPLICATION SHALL CONTAIN:

(I) THE PROPOSED LOCATION OF THE TERMINAL;

(II) THE PHYSICAL SIZE AND OTHER CHARACTERISTICS OF THE TERMINAL;

~~(III) THE PROPOSED NUMBER AND TYPE OF PERSONNEL TO BE USED IN THE OPERATION OF ANY MANNED TERMINAL;~~

~~(IV)~~ (III) THE PROPOSED CAPITAL INVESTMENT IN THE TERMINAL;

~~(V)~~ (IV) THE PROPOSED SECURITY DEVICES TO BE INSTALLED AT THE TERMINAL;

~~(VI)~~ (V) THE PROPOSED SYSTEMS AND SAFEGUARDS TO BE USED AT THE TERMINAL TO INSURE CONFIDENTIALITY AND PRIVACY OF THE ACCOUNT INFORMATION OF