

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 404(b) of Article 41 - Governor-Executive and Administrative Departments, of the Annotated Code of Maryland (1971 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 41 - Governor-Executive and Administrative Departments

404.

(b) The Council shall receive for its purposes and programs[, including the Baltimore Symphony and Center Stage,] such funds as ARE provided TO THE COUNCIL in the STATE budget from time to time.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 402

(House Bill 224)

AN ACT concerning

Maryland Industrial Development Financing

FOR the purpose of authorizing the Maryland Industrial Development Financing Authority to consider various factors in determining the economic impact of industrial projects; requiring substantial economic impact for those projects approved for insurance; authorizing the Authority to make full payments on mortgages regardless of the insured amount for a certain temporary period and under other conditions; eliminating an alternate ceiling on the aggregate amount of the insured portion of principal obligations outstanding; and renumbering certain provisions and making style changes.

BY repealing and reenacting, with amendments,

Article 41 - Governor-Executive and Administrative Departments  
Section 266-0(3), 266R(a), and 266T  
Annotated Code of Maryland  
(1971 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 266-0(3), 266R(a), and 266T of