

investment or deposit was made and may itself be so invested or deposited, provided, however, that where the fund so invested, or deposited constitutes the proceeds of the issue of bonds or other obligations, the principal of and/or interest on which the issuer is obligated to repay to the holders thereof, the interest or income from such investments may be used to pay the principal and/or interest on the same by the issuer. Investments or deposits made pursuant to this section may be withdrawn or altered from time to time by the investing or depositing officer or governing body either to meet the requirements for which such funds are held or for reinvestment pursuant to the terms hereof.

All such investments made prior to March 2, 1943, are hereby legalized, validated, ratified and confirmed, notwithstanding the absence of statutory authority therefor or any inconsistent provision of law.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 378

(Senate Bill 1194)

AN ACT concerning

Pharmacy Schools - Experimental Plans and
Teaching Programs

FOR the purpose of authorizing the Board of Pharmacy to permit ~~certain schools of pharmacy~~ the University of Maryland School of Pharmacy to operate certain experimental plans or teaching programs by waiving certain requirements contained in the laws relating to the practice of pharmacy, ~~and generally relating to approval, termination, and other procedures concerning experimental pharmacy programs or teaching plans.~~

BY adding to

Article 43 - Health
Section 268A
Annotated Code of Maryland
(1971 Replacement Volume and 1976 Supplement)

Preamble

WHEREAS, The General Assembly finds that in order to