

~~SECRETARY OF THE STATE OF MARYLAND.~~

~~(B) THE BOND REQUIRED BY THIS SECTION SHALL BE IN FAVOR OF THE STATE OF MARYLAND FOR THE BENEFIT OF ANY PERSON WHO, AFTER ENTERING INTO A CONTRACT FOR INVENTION DEVELOPMENT SERVICES WITH AN INVENTION DEVELOPER, IS DAMAGED BY FRAUD OR DISHONESTY OR THE FAILURE OF THE INVENTION DEVELOPER TO PROVIDE THE SERVICES SPECIFIED IN THE CONTRACT, OR BY VIOLATION OF THIS SUBTITLE. ANY PERSON CLAIMING AGAINST THE BOND MAY MAINTAIN AN ACTION AT LAW AGAINST THE INVENTION DEVELOPER AND THE SURETY. THE AGGREGATE LIABILITY OF THE SURETY TO ALL PERSONS FOR ALL BREACHES OF CONDITIONS OF THE BOND MAY NOT EXCEED THE AMOUNT OF THE BOND.~~

~~(C) IN LIEU OF FURNISHING THE BOND REQUIRED BY THIS SECTION, THE INVENTION DEVELOPER MAY DEPOSIT WITH THE SECRETARY OF STATE OF MARYLAND A CASH OR EQUIVALENT SECURITY DEPOSIT IN LIKE AMOUNT.~~

14-1310.

~~THIS ACT DOES NOT APPLY TO ANY CONTRACT ENTERED INTO PRIOR TO THE EFFECTIVE DATE OF THIS ACT.~~

14-1311.

~~THE PROVISIONS OF THIS ACT ARE SEVERABLE, AND IF ANY CLAUSE, SENTENCE, PARAGRAPH, SUBDIVISION OR PART OF THIS ACT IS ADJUDGED BY ANY COURT OF COMPETENT JURISDICTION TO BE INVALID, THE JUDGMENT MAY NOT AFFECT, IMPAIR OR INVALIDATE THE REMAINDER OF IT, BUT IS CONFINED IN ITS OPERATION TO THE CLAUSE, SENTENCE, PARAGRAPH, SUBDIVISION OR PART OF IT DIRECTLY INVOLVED IN THE CONTROVERSY IN WHICH THE JUDGMENT HAS BEEN RENDERED.~~

~~SECTION 2. AND BE IT FURTHER ENACTED, That if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason, the invalidity shall not affect the other provisions or any other application of this Act which can be given effect without the invalid provisions or application, and to this end all the provisions of this Act are declared to be severable.~~

13-301.

Unfair or deceptive trade practices include any:

(9) Deception, fraud, false pretense, false premise, misrepresentation, or knowing concealment, suppression, or omission of any material fact with the intent that a consumer rely on the same in connection with:

(i) The promotion or sale of any consumer goods, consumer realty, or consumer service; or