

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 6-219(b) of Article - Corporations and Associations, of the Annotated Code of Maryland (1975 Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article - Corporations and Associations

6-219.

(b) THE CHARTER OR BYLAWS MAY RESTRICT VOTING CONTROL TO MEMBERS ON A ONE VOTE PER PERSON BASIS. OTHERWISE AT [At] each meeting of the members of a savings and loan association, each member has the following voting rights:

(1) Each borrower, obligor, and buyer of property has, as a borrower, obligor, or buyer of property, one vote; and

(2) Each shareholder other than a borrower has, as the charter or bylaws provide:

(i) One vote for each of his fully paid shares; or

(ii) One vote for each of his free share accounts.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 347

(Senate Bill 769)

AN ACT concerning

Charles County - Alcoholic Beverages
(Board of License Commissioners)
13C-77

FOR the purpose of granting the Charles County Commissioners the authority to set the salaries of members of the Board of License Commissioners; granting the Charles County Commissioners the authority to provide a clerk, counsel, and supplies to the Board; and the authority to set salaries for the clerk and counsel.