

statement of contributions and expenditures as prescribed in accordance with §26-12 of this article with the State Administrative Board of Election Laws at each of the times and for the respective periods specified in subsection (a) (1) AND (2) of this section AND, IN A YEAR IN WHICH A GENERAL ELECTION IS NOT HELD, ON THE ANNIVERSARY OF THE DATE OF THE LAST GENERAL ELECTION. ~~GENERAL COMMITTEES ARE NOT REQUIRED TO FILE PRIMARY ELECTION CAMPAIGN FUND REPORTS.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 341

(Senate Bill 717)

AN ACT concerning

Securities - Filing Fees

FOR the purpose of requiring the payment of a certain fee for any filing made pursuant to an exemption under the Maryland Security Act.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations
Section 11-506
Annotated Code of Maryland
(1975 Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 11-506 of Article - Corporations and Associations, of the Annotated Code of Maryland (1975 Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article - Corporations and Associations

11-506.

(a) Every person filing a registration statement shall pay a filing fee of 0.1 percent of the maximum aggregate offering price at which the registered securities are to be offered in this State, but the fee may not be in any case less than \$25 or more than \$250.

(B) EVERY PERSON SUBMITTING REQUIRED TO SUBMIT A FILING PURSUANT TO ANY EXEMPTION GRANTED UNDER THIS TITLE SHALL PAY A FEE OF \$100 FOR EACH FILING.