

WHICH IS PART OF THE OFFICE OF THE COMMISSIONER OF CONSUMER CREDIT.

(B) THE BOARD SHALL BE APPOINTED BY THE GOVERNOR WITH THE ADVICE AND CONSENT OF THE SENATE AND SHALL CONSIST OF FIVE MEMBERS.

(1) ONE MEMBER SHALL BE THE COMMISSICNER OF CONSUMER CREDIT, WHO SHALL BE CHAIRMAN;

(2) TWO MEMBERS SHALL REPRESENT DEBT COLLECTION AGENCIES;

(3) TWO MEMBERS SHALL REPRESENT CONSUMERS AND SHALL BE EITHER:

(I) AN OFFICER OR BOARD MEMBER OF A RECOGNIZED CONSUMER GROUP IN THIS STATE; OR

(II) AN EMPLOYEE OF A COUNTY CONSUMER PROTECTION AGENCY OR CHTER LOCAL CONSUMER PROTECTION AGENCY OF THIS STATE.

(C) EACH MEMBER SHALL BE APPOINTED FOR A TERM OF FOUR YEARS. WHEN A VACANCY OCCURS BEFORE THE EXPIRATION OF A TERM, THE GOVERNOR SHALL APPOINT THE SUCCESSOR TO SERVE FOR THE REMAINDER OF THE TERM.

(D) TO CARRY OUT THIS SUBTITLE, THE BOARD SHALL HAVE THE POWER TO:

(1) ISSUE, SUSPEND, AND REVOKE LICENSES AND REPRIMAND LICENSEES, IN ACCORDANCE WITH THE PROVISIONS OF THIS SUBTITLE;

(2) RECEIVE WRITTEN COMPLAINTS AND HOLD HEARINGS INTO ALLEGATIONS OF VIOLATIONS OF THE CONSUMER DEBT COLLECTION ACT BY A DEBT COLLECTION AGENCY; AND

(3) MEDIATE DISPUTES BETWEEN CONSUMERS AND DEBT COLLECTION AGENCIES, INCLUDING SUGGESTING MONETARY COMPENSATION TO THE CONSUMER IN AN AMCUNT AGREEABLE TO BOTH THE CONSUMER AND THE DEBT COLLECTION AGENCY.

3-25 326. APPLICATION.

(A) APPLICATION FOR A LICENSE REQUIRED UNDER THIS SUBTITLE SHALL BE IN WRITING, UNDER CATH, AND IN THE FORM PRESCRIBED BY THE COMMISSIONER BOARD.

(B) WHEN AN APPLICANT OPERATES SEVERAL PLACES OF BUSINESS, SEPARATE APPLICATIONS FOR LICENSES SHALL BE MADE FOR EACH PLACE OF BUSINESS.

3-26 327. LICENSE FEES AND BOND.

(A) THE ANNUAL LICENSE FEE FOR EACH CALENDAR YEAR OR PART OF A CALENDAR YEAR IS \$100 FOR EACH PLACE OF