

Caroline County for the payment of principal and interest on such bonds and making this Act effective as an Emergency Act.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the County Commissioners of Caroline County are authorized and empowered to borrow at one time, or from time to time, on the full faith and credit of the County Commissioners of Caroline County, a sum or sums not exceeding in the aggregate Two Hundred and Fifty Thousand Dollars (\$250,000), and to issue and sell bonds therefor, the proceeds thereof to be used for the planning, constructing and equipping of an addition to the Caroline County Nursing Home owned by Caroline County and to pay all expenses, including advertising, printing, and legal fees, incurred in the issuance and sale of any bonds hereunder.

SECTION 2. AND BE IT FURTHER ENACTED, That the County Commissioners of Caroline County shall by proper resolution fix the maturity or maturities of any such bonds, provided, however, that no bonds so issued shall mature later than forty years from the date of their issue, and provided further that any such bonds shall be issued on the serial maturity plan except that the first principal maturity need not be less than two years from the date of issue. Such resolution may fix the denomination or denominations in which said bonds shall be issued, the interest rate or rates of said bonds or the manner of determining the same, the manner and place of payment, the date, place and terms of the sale of the bonds, and all details not herein otherwise provided for with respect to the form, issuance and sale thereof. Such bonds shall be signed by the President of the Board of County Commissioners of Caroline County and by the Treasurer of the County Commissioners of Caroline County, the signature of either of whom may be by facsimile, and the seal of the County Commissioners of Caroline County or a facsimile thereof shall be affixed thereto. Such bonds may be in fully registered form or in coupon form, and the coupons may be authenticated by the facsimile signature of the President of the Board of County Commissioners of Caroline County. In the event that the President shall be unable to sign such bonds, the County Commissioners of Caroline County may by resolution authorize and direct one of its members to sign in place of the President. In the event that the Treasurer is unable to sign such bonds, the County Commissioners of Caroline County may by resolution authorize and direct one of its members or another officer of the County Commissioners of Caroline County to sign in place of the Treasurer, but no person may sign in more than one capacity. In the event that any officer whose signature shall appear on the bonds shall cease to be such officer before the delivery of the bonds, such signature shall nevertheless be valid and sufficient for all purposes,