

~~SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND~~ 2. AND BE IT FURTHER ENACTED, That Section 13-928(e) of Article - Transportation, of the Annotated Code of Maryland (As enacted by Chapter ___ of the Acts of the General Assembly of 1977) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article - Transportation

13-928.

(e) If the application is made on a prorated annual fee basis, the applicant shall submit with the application acceptable evidence of a surety bond OR IRREVOCABLE LETTER OF CREDIT that is:

(1) In a form and with a surety OR INSURED MARYLAND FINANCIAL INSTITUTION approved by the administration; and

(2) In an amount equal to the total annual fees required for all vehicles registered to the applicant under this section.

SECTION 2 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved April 29, 1977.

CHAPTER 271

(House Bill 1480)

AN ACT concerning

Courts - Revisory Power

FOR the purpose of providing courts with revisory power over judgments within a certain period of time after the entry of the judgment and only for certain