

taxable year shall be paid with the corporate income tax return on or before the fifteenth day of the fourth month following the close of the taxable year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved April 29, 1977.

CHAPTER 247

(House Bill 237)

AN ACT concerning

Appropriations to State Aided Associations and
Institutions - Agreements and Annual Accounts

FOR the purpose of requiring that all grants, subsidies and contributions be supported by underlying agreements; requiring the filing of an annual account by certain associations or institutions which receive an appropriation funds from the State; specifying the form and time of filing of the account; requiring certain accounts to be filed with certain State agencies and requiring certain accounts to be filed with the State Comptroller; requiring the State agencies or the Comptroller who receives the annual reports from the associations or institutions to determine if the funds have been expended and accounted for consistent with the underlying agreements; requiring the State agencies and Comptroller to inform the Department of Budget and Fiscal Planning and the Department of Fiscal Services of any inconsistencies noted between the agreements and the actual expenditures or operations of the associations and institutions; and authorizing an audit to ensure compliance with the agreement and accounting requirements.

BY repealing

Article 19 - Comptroller
Section 28
Annotated Code of Maryland
(1973 Replacement Volume and 1976 Supplement)

BY adding to

Article 19 - Comptroller
Section 28
Annotated Code of Maryland
(1973 Replacement Volume and 1976 Supplement)