shall take effect July 1, 1977.

Approved April 29, 1977.

CHAPTER 233

(Senate Bill 1099)

AN ACT concerning

State Colleges - Dormitory Bed Assessment Fees

FOR the purpose of specifying that dormitory bed assessment fees, and the interest derived therefrom, are considered trust funds for the construction of auxiliary facilities.

BY repealing and reenacting, with amendments,

Article 77A - Higher Education Section 12B(c) Annotated Code of Maryland (1975 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 12B(c) of Article 77A — Higher Education, of the Annotated Code of Maryland (1975 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 77A - Higher Education

12B.

In order to provide auxiliary facilities for the public colleges under its direction and control, the board of trustees of the State colleges is hereby authorized and empowered, from time to time:

(c) To fix and revise, from time to time, fees, rents and other charges for the use of any auxiliary facility[;]. THE BOARD MAY ESTABLISH A TRUST FUND WITH THE MONEYS COLLECTED FROM ANY DORMITORY BED ASSESSMENT FEES WHICH MAY BE IMPOSED PURSUANT TO THIS SUBSECTION, AND RETAIN THE INTEREST REVENUE THEREON, FOR THE PURPOSE OF CONSTRUCTING AUXILIARY FACILITIES AT THE STATE UNIVERSITIES AND COLLEGES;

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved April 29, 1977.