

boat or other watercraft, automobile or other motor vehicle; or any other personal property not herein specifically named ([such] THAT property being of the value of [twenty-five dollars] \$25 OR MORE and the property of another person), shall upon conviction thereof, be sentenced to the penitentiary for not more than three [ (3) ] years.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved April 29, 1977.

CHAPTER 230

(Senate Bill 1091)

AN ACT concerning

Wicomico County - Alcoholic Beverages (Reserve Fund)

FOR the purpose of altering the reserve fund of the Wicomico County Dispensary; and clarifying language.

BY repealing and reenacting, with amendments,

Article 2B - Alcoholic Beverages  
Section 165(g)  
Annotated Code of Maryland  
(1976 Replacement Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 165(g) of Article 2B - Alcoholic Beverages, of the Annotated Code of Maryland (1976 Replacement Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 2B - Alcoholic Beverages

165.

(g) All net profits arising from the operation of [said] THE dispensary or branch dispensaries shall be first applied towards the payment of any and all sums advanced to or borrowed by the liquor control board. After [such] THE sums have been paid, the [said] board [shall be] IS authorized to create and maintain a reserve fund not to exceed [ \$200,000.00 ] \$300,000, including the total inventory of stock, to provide adequate working capital and to meet any losses that may be sustained by the board in the operation of [such] THE dispensaries. The fair market value of office furniture, fixtures, and