

## NEW AGENCY OR UNIT.

## (B) COSTS AND EXPENSES.

THE COSTS AND EXPENSES INCURRED IN CONNECTION WITH ANY ACT PERFORMED UNDER THIS SECTION SHALL BE A CHARGE THE RESPONSIBILITY OF THE POLITICAL SUBDIVISION.

REVISOR'S NOTE: This section presently appears as Art. 1A, §7-701(e).

In subsection (a) of this section, item (4) is broadened to cover all of the powers listed; consequently, the present phrase permitting delegation of the specific power to establish fees or charges to an agency "having jurisdiction to establish fees or charges" is deleted as unnecessary. If such an agency does not exist already, there appears to be no reason not to permit a new agency to be created for this purpose.

In subsection (a) (3) of this section, the term "rentals" is added for clarity and to conform to the similar reference in §5-408(b) of this subtitle.

The only other changes are in style.

As to subsection (b) of this section, the Commission is unsure of what exactly is meant by the phrase "a charge of the political subdivision"; clarification might be appropriate.

## 5-419. BOND FINANCING.

## (A) POWER TO ISSUE.

ANY POLITICAL SUBDIVISION THAT HAS GENERAL TAXING POWER IN ITS JURISDICTION MAY:

(1) ISSUE ITS BONDS IN THE AMOUNTS, AT THE RATES OF INTEREST, AND WITH THE SERIAL MATURITIES THAT THE GOVERNING BODY OF THE POLITICAL SUBDIVISION DETERMINES BY RESOLUTION, ORDER, OR ORDINANCE; AND

(2) USE THE PROCEEDS FROM THE SALE OF THE BONDS TO ACQUIRE SITES AND CONSTRUCT, ENLARGE, ALTER, OR IMPROVE AIRPORTS, AIRPORT FACILITIES, AND AIR NAVIGATION FACILITIES.

(B) BONDS TO BE SECURED BY FULL FAITH AND CREDIT OF POLITICAL SUBDIVISION; MAXIMUM AMOUNT OF BONDS.

(1) THE PRINCIPAL OF AND INTEREST ON THE BONDS ISSUED BY A POLITICAL SUBDIVISION UNDER THIS SECTION SHALL BE SECURED BY THE FULL FAITH AND CREDIT OF