

significant structures as certified by the Allegheny County Commissioners, in order to encourage improvement and reconstruction of those properties, all to be done according to the following schedule:

(i) The property shall receive a credit against real estate taxation to the extent of 100 percent of the increase in assessed valuation of the property attributable to the reconstruction and improvement. This credit shall occur in the first and second taxable years in which the improved structure is subject to taxation.

(ii) For the third taxable year in which the improved structure is subject to taxation, the credit shall be to the extent of 80 percent of the increase in assessed valuation of the property attributable to that reconstruction.

(iii) For the fourth taxable year in which the improved structure is subject to taxation, the credit shall be to the extent of 60 percent of the increase in assessed valuation of the property attributable to that reconstruction.

(iv) For the fifth taxable year in which the improved structure is subject to taxation, the credit shall be to the extent of 40 percent of the increase in assessed valuation of the property attributable to that reconstruction.

(v) Thereafter, no credit for the purposes of this paragraph shall be allowed.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved April 29, 1977.

CHAPTER 161

(Senate Bill 111)

AN ACT concerning

Washington County - Taxes

FOR the purpose of exempting certain silos in Washington County from certain taxes.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 19 (a) (9)
Annotated Code of Maryland