SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved April 12, 1977.

CHAPTER 121

(House Bill 647)

AN ACT concerning

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Equal Credit Opportunity - Discriminatory Practices

FOR the purpose of prohibiting a person engaged in the extension of credit from refusing to consider both a husband's and a wife's income when both parties of the marriage apply to that person for a joint account.

BY repealing and reenacting, with amendments,

Article - Commercial Law Section 12-705(1) Annotated Code of Maryland (1975 Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 12-705(1) of Article - Commercial Law, of the Annotated Code of Maryland (1975 Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article - Commercial Law

12-705.

Prohibited discriminatory practices include any:

(1) Refusal to consider [a wife's] BOTH APPLICANTS' income when both parties of a marriage party apply for a joint account;

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved April 12, 1977.

CHAPTER 122