

OBLIGATIONS SHALL BE AUTHORIZED SECURITY FOR ALL PUBLIC DEPOSITS. THIS SECTION AUTHORIZES ANY PERSONS OR PUBLIC OR PRIVATE POLITICAL SUBDIVISIONS AND OFFICERS TO USE ANY FUNDS OWNED OR CONTROLLED BY THEM FOR THE PURCHASE OF ANY BONDS OR OTHER OBLIGATIONS. WITH REGARD TO LEGAL INVESTMENTS, THIS SECTION MAY NOT BE CONSTRUED TO RELIEVE ANY PERSON OF ANY DUTY OF EXERCISING REASONABLE CARE IN SELECTING SECURITIES.

### 13. SHORT TITLE

THIS ACT SHALL BE KNOWN AND MAY BE CITED AS THE REDEVELOPMENT URBAN RENEWAL ACT.

SECTION 2. AND BE IT FURTHER ENACTED, That if any provision of this subheading, or the application thereof to any person or circumstances is held invalid, the remainder of the subheading and the application of such provision to persons or circumstances other than those as to which it is held invalid, shall not be affected thereby. The powers conferred by this subheading shall be in addition and supplemental to the powers conferred by any other law.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved March 8, 1977.

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## CHAPTER 29

(House Bill 730)

AN ACT concerning

Talbot County - Urban Renewal Powers  
in Easton

FOR the purpose of clarifying certain definitions with regard to urban renewal powers in Easton, Talbot County; and clarifying language.

BY repealing

Chapter 844 of the Acts of the General Assembly of  
1961  
Section 168A(1)

BY adding

Chapter 844 of the Acts of the General Assembly of  
1961  
Section 168A(1)