

References to "notes, and other evidences of obligation" are inserted to conform to the language of §4-301 of this subtitle; in this regard, see revisor's notes to §§4-301 and 3-201 of this article.

The only other changes are in style.

4-316. REMEDIES OF BONDHOLDER AND TRUSTEE.

EXCEPT TO THE EXTENT RESTRICTED BY THE TRUST AGREEMENT, THE TRUSTEE OR ANY HCLDER OF REVENUE BONDS ISSUED UNDER THIS SUBTITLE OR OF ANY OF THE COUPONS APPERTAINING TO THE BONDS MAY:

(1) BRING A SUIT, ACTION, MANDAMUS, OR OTHER PROCEEDING AT LAW OR IN EQUITY TO PROTECT AND ENFORCE ANY RIGHT UNDER THE LAWS OF THIS STATE OR UNDER THE BOND AUTHORIZING RESOLUTION OR TRUST AGREEMENT; AND

(2) ENFORCE AND COMPEL THE PERFORMANCE OF ALL DUTIES REQUIRED BY THIS SUBTITLE OR BY THE TRUST AGREEMENT TO BE PERFORMED BY THE AUTHORITY OR BY ANY OF ITS OFFICERS, INCLUDING THE FIXING, CHARGING, AND COLLECTING OF RENTALS, RATES, FEES, TOLLS, AND OTHER CHARGES AND REVENUES.

REVISOR'S NOTE: This section presently appears as Art. 94A, §20.

The only changes are in style.

4-317. BONDS AND OTHER EVIDENCES OF OBLIGATION ARE LEGAL INVESTMENTS.

ALL PUBLIC OFFICERS AND PUELIC AGENCIES OF THIS STATE AND ITS POLITICAL SUBDIVISIONS, ALL BANKS, TRUST COMPANIES, SAVINGS AND LOAN ASSOCIATIONS, INVESTMENT COMPANIES, AND OTHERS CARRYING ON A BANKING BUSINESS, ALL INSURANCE COMPANIES, INSURANCE ASSOCIATIONS, AND OTHERS CARRYING ON AN INSURANCE BUSINESS, ALL PERSONAL REPRESENTATIVES, GUARDIANS, TRUSTEES, AND OTHER FIDUCIARIES, AND ALL OTHER PERSONS MAY LEGALLY AND PROPERLY INVEST FUNDS, INCLUDING CAPITAL IN THEIR CONTROL OR BELONGING TO THEM, IN REVENUE BONDS, NOTES, AND OTHER EVIDENCES OF OBLIGATION ISSUED UNDER THIS SUBTITLE. THESE BONDS, NOTES, AND OTHER EVIDENCES OF OBLIGATION MAY LEGALLY AND PROPERLY BE DEPOSITED WITH AND RECEIVED BY ANY STATE OR MUNICIPAL OFFICER OR ANY AGENCY OR POLITICAL SUBDIVISION OF THIS STATE FOR ANY PURPOSE FOR WHICH THE DEPOSIT OF BONDS OR OTHER OBLIGATIONS OF THIS STATE IS AUTHORIZED BY LAW.

REVISOR'S NOTE: This section presently appears as Art. 94A, §21.

The present references to the bonds as being