

WITHIN THE LIMITATIONS OF THIS SECTION, THE FOLLOWING PERSONS MAY ISSUE A GUARANTEED ARREST BOND CERTIFICATE:

(1) ANY INSURANCE COMPANY THAT IS ALSO A SURETY COMPANY; OR

(2) IF ACTING IN CONJUNCTION WITH A SURETY COMPANY, ANY OTHER INSURANCE COMPANY OR ANY MOTOR CLUB.

(C) CONTENTS AND EFFECT OF CERTIFICATE.

A GUARANTEED ARREST BOND CERTIFICATE SHALL:

(1) SPECIFY ITS EXPIRATION DATE; AND

(2) CONTAIN PRINTED STATEMENTS THAT:

(I) THE ISSUER AND SURETY COMPANY GUARANTEE THE COURT APPEARANCE OF THE PERSON TO WHOM THE CERTIFICATE IS ISSUED; AND

(II) IF THE PERSON FAILS TO APPEAR IN COURT AT THE TIME OF THE TRIAL, IT WILL PAY ANY FINE OR FORFEITURE THAT IS IMPOSED ON THE PERSON AND DOES NOT EXCEED \$200.

(D) WHO MAY BECOME SURETY.

ANY SURETY COMPANY MAY BECOME SURETY FOR PERSONS POSTING GUARANTEED ARREST BOND CERTIFICATES, BY FILING AN UNDERTAKING TO BECOME SURETY WITH THE STATE INSURANCE DIVISION.

(E) FORM OF ARREST BOND CERTIFICATE TO BE FILED AND APPROVED.

(1) A GUARANTEED ARREST BOND CERTIFICATE MAY NOT BE DELIVERED OR ISSUED FOR DELIVERY IN THIS STATE UNLESS THE FORM HAS BEEN FILED WITH AND APPROVED BY THE INSURANCE COMMISSIONER.

(2) UNLESS THE INSURANCE COMMISSIONER AFFIRMATIVELY APPROVES OR DISAPPROVES THE FORM WITHIN 30 DAYS AFTER IT IS FILED WITH HIM, HE IS CONSIDERED TO HAVE APPROVED IT.

(3) AN ORDER OF THE INSURANCE COMMISSIONER DISAPPROVING THE FORM OR WITHDRAWING A PREVIOUS APPROVAL SHALL STATE THE REASONS FOR THE ACTION TAKEN.

(F) LIMIT OF BOND; OTHER LIMITATIONS OF CERTIFICATE.

A GUARANTEED ARREST BOND CERTIFICATE MAY NOT BE ACCEPTED:

(1) AS A PART OF A SURETY UNDERTAKING OR