

REVISOR'S NOTE: This subsection presently appears as Art. 94A, §1(h).

The present reference to the Department is deleted as unnecessary for purposes of this title; in this regard, see, also, revisor's note to this section, and §3-101(g) of this article.

The only other changes are in style.

(E) REFUNDING.

"REFUNDING" MEANS THE RETIREMENT AND CANCELLATION OF BONDS, INCLUDING REVENUE BONDS OF PRIOR ISSUES, AFTER THEIR ACQUISITION BY OR FOR THE AUTHORITY, WHETHER BEFORE, AT, OR AFTER MATURITY, EITHER IN EXCHANGE FOR OTHER BONDS OR BY PAYMENT, PURCHASE, OR REDEMPTION WITH THE PROCEEDS OF THE SALE OF OTHER BONDS.

REVISOR'S NOTE: This subsection presently appears as Art. 94A, §1(k).

Present references to "bonds of prior issues" and to the Department are deleted as unnecessary for purposes of this title; in this regard, see, also, revisor's note to this section, and §3-101(j) of this article.

The only other changes are in style.

(F) RESOLUTION.

"RESOLUTION", AS USED WITH RESPECT TO THE AUTHORITY, MEANS A RESOLUTION ADOPTED BY THE AFFIRMATIVE VOTE OF A MAJORITY OF THE APPOINTED MEMBERS OF THE AUTHORITY AND CONCURRED IN BY THE CHAIRMAN.

REVISOR'S NOTE: This subsection presently appears as Art. 94A, §1(l).

The term "duly", which presently modifies "adopted", is deleted as superfluous.

The term "Chairman" is substituted for "Secretary"; although under §4-202(a) of this title they are the same person, it would be in the Secretary's capacity as Chairman that he would concur in a resolution of the Authority.

The only other changes are in style.

(G) REVENUE BONDS OF PRIOR ISSUES.

"REVENUE BONDS OF PRIOR ISSUES" MEANS:

(1) "STATE OF MARYLAND BRIDGE AND TUNNEL