

it is considered advisable to retain that section, in basically unrevised, decodified form, until such time as these bonds have been redeemed. The decodified section now appears as Section 5 of Ch. ____, Acts of 1977. (The provisions of Art. 89B, §211G-1, as in effect through December 31, 1975, appear on page 172 of the 1975 Cumulative Supplement to Volume 8A of the 1957 Code; these provisions relate to County Highway Construction Bonds.)

Former Art. 94A, §3, effective July 1, 1970, transferred the borrowing power previously granted to the former Maryland Port Authority (now the Maryland Port Administration), the former Metropolitan Transit Authority (now the Mass Transit Administration), and the State Roads Commission to the Department of Transportation and, as to revenue bonds, to the Maryland Transportation Authority. Since that transfer took place on July 1, 1970, and since all references in this article have been conformed as necessary to reflect the transfer, the section need no longer be retained in the Code. However, to avoid inconsistencies with or amendments to references in numerous trust agreements and similar instruments, it is considered prudent to retain statutory evidence of this transfer. Therefore, that section has been decodified and now appears as Section 1 of Ch. 608, Acts of 1976.

The following related provisions also have been decodified. Although no new obligations will be issued under their respective provisions, there are obligations issued under them that are still outstanding; therefore, it is considered advisable to retain those provisions in decodified form until such time as the outstanding obligations have been redeemed:

(1) Former Art. 62B, §§ 8, 8A, 8B, and 18(a). These sections authorized the "Maryland Port Authority Loans" of 1958, 1961, and 1967. The power to issue any more obligations under these sections terminated with the first issue of Consolidated Transportation Bonds dated July 15, 1973; in this regard, see former Art. 94A, §10, now §3-214 of this title. Therefore, these sections of Art. 62B have been decodified and now appear in Section 2 of Ch. 608, Acts of 1976.

(2) Former Art. 89B, §§ 120 through 140. These sections authorized the State Roads Commission to issue "Maryland Bridge, Tunnel, and Motorway Revenue Bonds", which financed, inter alia, the Bay Bridges, the Harbor Tunnel, and the Outer Harbor Crossing. By former Art. 94A, §3 - now Section 1 of Ch. 608, Acts of 1976 - the authorization to issue those revenue obligations was transferred to the Maryland Transportation Authority. However, in light of the general authorization to issue