

(4) IN ANY YEAR IN WHICH ANY BONDS COVERED BY THE AGREEMENT ARE OUTSTANDING AND UNPAID, THE COUNTY MAY MAKE AN ANNUAL LEVY ON ITS TAXABLE BASIS IN THE RATE AND AMOUNT SUFFICIENT TO PROVIDE A SUM EQUAL TO THE AMOUNT TO BE WITHHELD BY THE STATE COMPTROLLER, AS PROVIDED IN ITEM (3) OF THIS SUBSECTION, IN WHICH EVENT THE STATE COMPTROLLER MAY NOT WITHHOLD ANY MORE OF THE HIGHWAY USER REVENUES OF THE COUNTY THAN NECESSARY TO ASSURE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS IN THE CURRENT FISCAL YEAR AND THE NEXT SUCCEEDING FISCAL YEAR; AND

(5) AT REGULAR INTERVALS, THE STATE COMPTROLLER SHALL PAY FROM THE SINKING FUND TO THE DEPARTMENT AMOUNTS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS.

REVISOR'S NOTE: This section presently appears as Art. 89B, §211G-1(b)(6)(i) through (v).

Throughout this section, the term "outstanding and unpaid", which is defined in §3-101 of this title, is substituted for the less exact "outstanding".

In subsection (a) of this section, the present reference to an agreement "in accordance with law" is deleted as an unnecessary statement of the obvious.

In subsection (b)(3) of this section, the word "may" is substituted for "authorized and empowered"; in this regard, see revisor's note to §3-201 of this title.

In subsection (b)(3) of this section, the defined term "outstanding and unpaid" is substituted for the present reference to highway construction bonds "issued under §211-G" of Art. 89B; that section now appears in Section 5 of Ch. 608, Acts of 1976. Also, reference is added to "County Transportation Bonds", which are the successors to the former county highway construction bonds; this conforms to the similar references in §3-306(a) and elsewhere in this subtitle.

The only other changes are in style.

#### §-308. EXTRAORDINARY WITHHOLDING BY COMPTROLLER.

IN ANY FISCAL YEAR, IF THE COUNTY FAILS TO LEVY THE TAX AUTHORIZED IN ITS AGREEMENT WITH THE DEPARTMENT AND IF THE COUNTY'S SHARE OF HIGHWAY USER REVENUES IS INSUFFICIENT TO MEET THE DEBT SERVICE ON BONDS IN THAT YEAR, THE STATE COMPTROLLER, NOTWITHSTANDING THE PROVISIONS OF TITLE 8, SUBTITLE 4 OF THIS ARTICLE ON THE DISTRIBUTION OF HIGHWAY USER REVENUES, MAY WITHHOLD FROM