CHAPTER 372

(House Bill 320)

AN ACT concerning

Gross Receipts Tax – Interest

FOR the purpose of increasing the interest rate assessed on delinquent Maryland gross receipts taxes; and correcting certain language.

BY repealing and reenacting, with amendments,

Article 81 – Revenue and Taxes
Section 133
Annotated Code of Maryland
(1975 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 133 of Article 81 – Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 81 – Revenue and Taxes

133.

It [shall be] IS the duty of the Comptroller of the treasury to receive such accounts of State taxes [so] transmitted to him by the State Department of Assessments and Taxation and [forthwith] to proceed to notify each [such] taxpayer of the amount of [such] State tax by transmitting by mail to the president, treasurer or other proper officer of [such] THE taxpayer, an account of such State taxes. The tax [shall be] IS payable without interest at any time on or before August first of such year, provided the account is mailed on or before July first; and if the account [shall not be] IS NOT mailed until after July first, the same shall be payable without interest at any time within [thirty] 30 days after the mailing of the account. All gross receipts taxes not paid on or before August first, or within [thirty] 30 days after the mailing of the account, as above provided, shall thereafter bear interest at the rate of [one half of one per cent.] 3/4 OF 1 PERCENT for each month or fraction of a month; and if [such tax be not] THE TAX paid before the first day of December following a penalty of five [per cent.] PERCENT on the amount thereof shall be added; provided, however, that in the calendar year 1955 and each year thereafter the Comptroller shall