

USE, RENTAL, OR LEASE OF ANY FACILITIES NOT PART OF THE CONDOMINIUM;

(6) A COPY OF ANY LEASE TO WHICH IT IS ANTICIPATED THE UNIT OWNERS OR THE COUNCIL OF UNIT OWNERS WILL BE A PARTY FOLLOWING CLOSING;

(7) A DESCRIPTION OF ANY CONTEMPLATED EXPANSION OF THE CONDOMINIUM WITH A GENERAL DESCRIPTION OF EACH STAGE OF EXPANSION AND THE MAXIMUM NUMBER OF UNITS THAT CAN BE ADDED TO THE CONDOMINIUM;

(8) A COPY OF THE FLOOR PLAN OF THE UNIT;

(9) A DESCRIPTION OF ANY RECREATIONAL OR OTHER FACILITIES WHICH ARE TO BE USED BY THE UNIT OWNERS AND MAINTAINED BY THEM OR BY THE COUNCIL OF UNIT OWNERS AND A STATEMENT AS TO WHETHER OR NOT THEY ARE TO BE PART OF THE COMMON ELEMENTS;

(10) A STATEMENT AS TO WHETHER STREETS WITHIN THE CONDOMINIUM ARE TO BE DEDICATED TO PUBLIC USE OR MAINTAINED BY THE COUNCIL OF UNIT OWNERS; AND

(11) IN THE CASE OF CONDOMINIUMS CONTAINING BUILDINGS SUBSTANTIALLY COMPLETED MORE THAN FIVE YEARS PRIOR TO THE RECORDATION OF THE DECLARATION, A STATEMENT OF THE PHYSICAL CONDITION AND STATE OR REPAIR OF THE MAJOR STRUCTURAL, MECHANICAL, ELECTRICAL, AND PLUMBING COMPONENTS OF THE IMPROVEMENTS TO THE EXTENT REASONABLY ASCERTAINABLE. THE VENDOR IS ENTITLED TO RELY ON THE REPORTS OF ARCHITECTS OR ENGINEERS AUTHORIZED TO PRACTICE THEIR PROFESSION IN THIS STATE.

YOU WILL HAVE THE RIGHT TO CANCEL THIS CONTRACT, WITHOUT PENALTY, AT ANY TIME (1) WITHIN 15 DAYS FOLLOWING DELIVERY TO YOU OF ALL OF THIS INFORMATION OR (2) WITHIN FIVE DAYS FOLLOWING DELIVERY TO YOU OF ANY CHANGES OR AMENDMENTS TO THIS INFORMATION.

Section 11-124 Comments:

This Section has been redrafted to avoid several technical problems while retaining the substantive provisions of the old section. A new notice requirement has been added and all contracts for the sale of condominium units must contain the form of notice provided in new subsection (I) in order to be enforceable. This will make contract purchasers aware of their rights under this Section.

[[11-125.

(A) PRIOR TO THE FIRST MEETING OF THE COUNCIL OF UNIT OWNERS FOLLOWING THE DATE ON WHICH UNITS HAVING A MAJORITY OF VOTES IN THE CONDOMINIUM HAVE BEEN GRANTED TO THE PUBLIC, THE COUNCIL OF UNIT OWNER MAY NOT ENTER INTO ANY EASE, MANAGEMENT CONTRACT, EMPLOYMENT CONTRACT OR