

YEARS FROM THE DATE OF ISSUE AND AFTER HAVING BEEN WARRANTED INTO THE "UNPRESENTED CHECKS FUND" SHALL BE REISSUED AND CHARGED AGAINST THE "UNPRESENTED CHECKS FUND" BY THE TREASURER UPON WARRANT BY THE COMPTROLLER. ANY CHECKS PRESENTED FOR PAYMENT AFTER SEVEN YEARS FROM THE DATE OF ISSUE SHALL NOT BE REISSUED AND SUCH CHECKS ARE VOID.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 4, 1976.

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CHAPTER 329

(Senate Bill 825)

AN ACT concerning

Investment of State Funds

FOR the purpose of amending the laws concerning the State Treasurer and the investment of State funds, authorizing their investment in obligations of federal governmental agencies.

BY repealing and reenacting, with amendments,

Article 95 - Treasurer  
Section 22  
Annotated Code of Maryland  
(1969 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 22 of Article 95 - Treasurer, of the Annotated Code of Maryland (1969 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 95 - Treasurer

22.

Notwithstanding any provision of law or ordinance to the contrary or any limitation or restriction contained in any other law or ordinance, the Treasurer of the State, the county commissioners of each county of the State, and the chief fiscal or administrative officer or officers or governing body of each municipality, town, body politic, public body corporate, school, road, drainage, improvement, construction or soil conservation district or commission in the State, including, by way of