

Approved May 4, 1976.

CHAPTER 328

(Senate Bill 824)

AN ACT concerning

The "Unpresented Checks Fund"

FOR the purpose of amending the laws concerning the State Treasurer's administration of "Unpresented Checks Fund," extending period for checks to remain in the Fund from three to five years, and establishing a presentation limit of seven years from the date of issuance for the payment of State checks.

BY repealing and reenacting, with amendments,

Article 95 - Treasurer
Sections 7A (3) and (4)
Annotated Code of Maryland
(1969 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 7A (3) and (4) of Article 95 - Treasurer, of the Annotated Code of Maryland (1969 Replacement Volume and 1975 Supplement) be and they are hereby repealed and reenacted, with amendments, to read as follows:

Article 95 - Treasurer

7A.

3. The Treasurer, at the end of each fiscal year, shall determine the checks which have remained in the "Unpresented Checks Fund" for a period of [three] FIVE years and shall secure from the Comptroller a warrant transferring the amount, in excess of a minimum balance as determined by the Treasurer, of such checks from the "Unpresented Checks Fund" to the general funds of the State, or when the source of the funds is of a revolving or restricted nature, the amount of such checks shall be returned to their source upon proper advice of the agency involved.

[4. Any checks presented for payment after having been warranted into the "Unpresented Checks Fund" shall be reissued and charged against the "Unpresented Checks Fund" by the Treasurer upon warrant by the Comptroller.]

4. ANY CHECKS PRESENTED FOR PAYMENT WITHIN SEVEN