

Article 56 - Licenses
Section 217A(a)
Annotated Code of Maryland
(1972 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 217A(a) of Article 56 - Licenses, of the Annotated Code of Maryland (1972 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 56 - Licenses

217A.

(a) The Maryland Real Estate Commission [is authorized and directed to] SHALL establish and maintain a real estate guaranty fund from which, subject to the provisions of this section, any person aggrieved by any action of a real estate broker or real estate salesman, duly licensed in this State, ARISING OUT OF A REAL ESTATE TRANSACTION AND by reason of the embezzlement of money or property, or money or property unlawfully obtained from any person by false pretenses, artifice, trickery or forgery or by reason of any fraud, misrepresentation or deceit by or on the part of any such real estate broker or real estate salesman or the unlicensed employee of any such real estate broker, or by reason of a violation of this subtitle by such broker, salesman, or employee may recover compensation in the amount of his [[claim]] ACTUAL LOSS as proven before the Commission.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 4, 1976.

CHAPTER 310

(Senate Bill 583)

AN ACT concerning

Charles County Community College - Board of Trustees

FOR the purpose of creating a hearing system for proceedings before the Board of Trustees of the Charles County Community College; establishing the position of hearing examiner; requiring the hearing examiner to submit transcripts of the proceedings with certain other information to the Board of