

CHAPTER 291

(Senate Bill 423)

AN ACT concerning

Elections - Contributions Required to be
Included in Statement

FOR the purpose of providing that when a contribution made by a director is attributed to a business entity of which the director is an officer, partner or employee and must be included in a statement filed by the business entity, the contribution may not be attributed to, and need not be included in a statement of, any other nonprofit business entity solely because the contributor is a director of it.

BY adding to

Article 33 - Election Code
Section 30-3(e)
Annotated Code of Maryland
(1971 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 30-3(e) be and it is hereby added to Article 33 - Election Code, of the Annotated Code of Maryland (1971 Replacement Volume and 1975 Supplement) to read as follows:

Article 33 - Election Code

30-3.

(E) IF UNDER THIS SECTION A CONTRIBUTION MADE BY A DIRECTOR IS ATTRIBUTED TO A BUSINESS ENTITY OF WHICH THE DIRECTOR IS AN OFFICER, PARTNER OR EMPLOYEE AND MUST BE INCLUDED IN A STATEMENT FILED BY A BUSINESS ENTITY, THE CONTRIBUTION MAY NOT BE ATTRIBUTED TO, AND NEED NOT BE INCLUDED IN A STATEMENT OF, ANY OTHER NONPROFIT BUSINESS ENTITY SOLELY BECAUSE THE CONTRIBUTOR IS A DIRECTOR OF IT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976 for reporting periods ended on or after that date.

Approved May 4, 1976.

CHAPTER 292

(Senate Bill 441)