

business or commercial investment, but only if the loan "is more than \$5,000". However, by amendment to the definition of "secondary mortgage loan" (§12-401(j)(2)(ii)), the same Act already exempted such a loan from the scope of this subtitle. Consequently, present item (2) is redundant and, therefore, this subsection is amended to delete it.

SECTION 2. AND BE IT FURTHER ENACTED, That the Revisor's Notes contained in this Act are not law and may not be considered to have been enacted as a part of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 4, 1976.

CHAPTER 283

(Senate Bill 327)

AN ACT concerning

Vehicle Laws - Vehicle Equipment Safety Compact

FOR the purpose of [[revising the procedures for adopting rules, regulations, or codes recommended by the Vehicle Equipment Safety Commission and the manner in which these rules, regulations, or codes become effective in this State; and generally relating to vehicle equipment and vehicle equipment safety]]

redefining the authority of the Administrator of the Motor Vehicle Administration and revising the procedures for promulgating rules or regulations adopting a rule, regulation or code recommended by the Vehicle Equipment Safety Commission.

BY repealing [[and reenacting, with amendments,]]

Article 66 1/2 - Vehicle Laws
Section 12-602
Annotated Code of Maryland
(1970 Replacement Volume and 1975 Supplement)