

of the House of Delegates of Maryland, and these members shall include ex officio, the President of the Senate, the Speaker of the House of Delegates and the majority and minority leaders of both houses. The appointments shall be at the pleasure of the Legislative Council.] THE COMMISSION SHALL BE COMPOSED OF 18 MEMBERS. THE LEGISLATIVE COUNCIL SHALL APPOINT EIGHT OF THE MEMBERS FROM THE MEMBERS OF THE SENATE OF MARYLAND AND EIGHT OF THE MEMBERS FROM THE HOUSE OF DELEGATES OF MARYLAND. THE MEMBERS APPOINTED FROM THE SENATE AND THE HOUSE OF DELEGATES SHALL INCLUDE EX OFFICIO THE PRESIDENT OF THE SENATE, THE SPEAKER OF THE HOUSE OF DELEGATES, AND THE MAJORITY AND MINORITY LEADERS OF EACH HOUSE. THESE APPOINTMENTS SHALL BE AT THE PLEASURE OF THE LEGISLATIVE COUNCIL. TWO MEMBERS OF THE COMMISSION SHALL BE THE PRESIDENT OF THE MARYLAND ASSOCIATION OF COUNTIES, INC. AND THE PRESIDENT OF THE MARYLAND MUNICIPAL LEAGUE, INC. OR THEIR DESIGNEES. The Council also shall appoint a chairman and vice-chairman of the Commission to serve at the pleasure of the Council. In addition, the Council may appoint to the Commission any member of the General Assembly who holds a leadership position in a national or regional legislative organization; these members shall also serve at the pleasure of the Council. The appointments provided in this section for the respective houses shall be made by the President of the Senate and the Speaker of the House of Delegates, as ex officio chairman and vice-chairman of the Legislative Council, and the appointments may be made at any time.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 4, 1976.

CHAPTER 282

(Senate Bill 326)

AN ACT concerning

Secondary Mortgage Loans - Credit Provisions

FOR the purpose of deleting certain obsolete and redundant language in the law relating to secondary mortgage loans; and clarifying certain language relating to these loans.

BY repealing and reenacting, with amendments,

Article - Commercial Law
Section 12-402(a) and 12-404(c)
Annotated Code of Maryland