

Article - Corporations and Associations

6-227.

(a) (2) The Division Director shall publish notice of the filing of the plan as provided in the State Documents Law. IF THE FINANCIAL CONDITION OR STABILITY OF THE TRANSFEROR IS SUCH THAT A DELAY OF THE MERGER WILL RESULT IN AN ECONOMIC HARDSHIP TO THE TRANSFEROR, THE DIVISION DIRECTOR, SUBJECT TO THE APPROVAL OF THE SECRETARY OF LICENSING AND REGULATION, MAY APPROVE THE PLAN WITHOUT THE NOTICE REQUIRED BY THE STATE DOCUMENTS LAW.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 4, 1976.

CHAPTER 257

(Senate Bill 123)

AN ACT concerning

Board of Building, Savings and Loan
Association Commissioners

FOR the purpose of [[amending the residency requirement for eligibility for positions on the Board of Building, Savings and Loan Association Commissioners;]] providing a per diem compensation for members of the Board; and relating generally to the Board of building, Savings and Loan Association Commissioners; and making style changes.

BY repealing and reenacting, with amendments,

Article 23 - Corporations
Section 161E(b)
Annotated Code of Maryland
(1973 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 161E(b) of Article 23 - Corporations, of the Annotated Code of Maryland (1973 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 23 - Corporations

161E.