

EXCEPTION.

(1) If the Division determines that there are reasonable grounds to believe that a violation has occurred, it ~~shall~~ ~~[[MAY]]~~ shall, EXCEPT AS PROVIDED IN PARAGRAPH (2), attempt to conciliate the matter by methods of conference and persuasion with all interested parties and any representatives which they may choose to assist them.

(2) IF THE DIVISION DETERMINES THAT VIOLATIONS ARE OCCURRING WHICH ARE CAUSING IMMEDIATE, SUBSTANTIAL AND IRREPARABLE INJURY, THE ATTORNEY GENERAL MAY SEEK AN EX PARTE OR INTERLOCUTORY INJUNCTION PURSUANT TO SECTION 13-406, WITHOUT FIRST ATTEMPTING CONCILIATION.

~~[[(2)]]~~ (3) The terms of any conciliation agreed to by the parties may be made part of a written assurance of discontinuance or settlement agreement to be signed by the Division and each party. The assurance or agreement is for conciliation purposes only and does not constitute an admission by any party that the law has been violated.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 4, 1976.

 CHAPTER 256

(Senate Bill 122)

AN ACT concerning

Savings and Loan Associations - Merger

FOR the purpose of permitting the Director of the Division of Building, Savings and Loan Associations to approve a plan of merger of certain savings and loan associations without publishing the required notice of the filing of the plan under certain conditions.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations
 Section 6-227(a)(2)
 Annotated Code of Maryland
 (1975 Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 6-227(a)(2) of Article - Corporations and Associations, of the Annotated Code of Maryland (1975 Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows: