

thereof and such decision shall be final unless, within seven days after the date of mailing of notice thereof to the party's last known address, or in the absence of such mailing, within seven days after the delivery of such notice, further review is initiated pursuant to subsection (f) of this section.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 4, 1976.

CHAPTER 246

(Senate Bill 24)

AN ACT concerning

Real Estate License - Inactive Status

FOR the purpose of providing for the placing of a real estate license on inactive status.

BY adding to

Article 56 - Licenses
Section 217(e)
Annotated Code of Maryland
(1972 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 217(e) be and it is hereby added to Article 56 - Licenses, of the Annotated Code of Maryland (1972 Replacement Volume and 1975 Supplement) to read as follows:

Article 56 - Licenses

217.

(E) A CURRENT AND UNREVOKED LICENSEE MAY RETURN HIS LICENSE TO THE COMMISSION AND HAVE THE LICENSE PLACED ON INACTIVE STATUS. WHILE THE LICENSE IS ON INACTIVE STATUS, THE LICENSEE MUST STILL PAY THE REGULAR LICENSE FEE. THE LICENSE MAY REMAIN IN THIS STATUS FOR A PERIOD OF ~~[[THREE]]~~ TWO YEARS. AN INACTIVE LICENSEE MAY NOT ACT AS A REAL ESTATE BROKER OR SALESMAN. AN INACTIVE LICENSE MAY BE REINSTATED TO ACTIVE STATUS 30 DAYS AFTER A REQUEST FOR REINSTATEMENT AND PAYMENT OF ALL FEES DUE. IF THE LICENSE HAS BEEN ON INACTIVE STATUS FOR MORE THAN ~~[[THREE]]~~ TWO YEARS, THE LICENSEE SHALL MEET THE CURRENT EDUCATIONAL REQUIREMENTS FOR REINSTATEMENT OF THE LICENSE TO ACTIVE STATUS.