

concerning the allocation of certain funds collected and repealing certain [[restrictions on the repayment of certain transferred]] provisions concerning the temporary use and repayment of certain funds; [[authorizing the Fund to insure certain persons;]] increasing and clarifying the commission authorized to be paid by the Fund to a broker or agency; authorizing the executive director to reject or cancel certain [[applications for]] policies of insurance[[; providing an appeal procedure for persons rejected or cancelled]] upon certain conditions and subject to certain limitations; amending a certain appeal procedure in certain cases; requiring and authorizing the Executive Director to take certain actions with respect to certain policyholders; [[exempting the Fund from the payment of the premium tax;]] [[repealing a provision allowing a private insurer to assume certain coverage]] modifying a certain requirement concerning private companies assuming coverage of Maryland Automobile Insurance Fund policyholders; [[repealing a provision requiring a reserve fund to be established]] creating the Industry Automobile Insurance Association and providing for its membership, purpose, duties, and governance; creating the Board of Directors of the Association and providing for its composition, powers, and duties; providing for certain assessments against the Association and its members and the method of calculating, collecting, and paying them; providing a method for the recoupment of assessments paid by Association members; providing certain duties for the Insurance Commissioner; providing a new method of selecting the Executive Director of the Fund; and generally relating to the Maryland [[Automobile]] Automobile Insurance Fund.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code  
 Section 243(b), 243(c), 243A(c) and (e), [[243B(a) and]] 243B(c), 243B(f), and 243D(a) and (b)  
 Annotated Code of Maryland  
 (1972 Replacement Volume and 1975 Supplement)

[[BY repealing

Article 48A - Insurance Code  
 Section 243B(f) and 243F(b)  
 Annotated Code of Maryland  
 (1972 Replacement Volume and 1975 Supplement) ]]

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes