

[[(II) FOR FISCAL YEAR 1978, AN AMOUNT EQUAL TO 40 PERCENT OF THE AMOUNT REQUIRED UNDER §106E-3 (D) (2);

(III) FOR FISCAL YEAR 1979, AN AMOUNT EQUAL TO 60 PERCENT OF THE AMOUNT REQUIRED UNDER §106E-3 (D) (2);

(IV) FOR FISCAL YEAR 1980, AN AMOUNT EQUAL TO 80 PERCENT OF THE AMOUNT REQUIRED UNDER §106E-3 (D) (2).

(3) THE BALANCE OF THE APPROVED COST SHALL BE CONTRIBUTED BY THE COUNTY.]]

(II) FOR FISCAL YEARS 1978 THROUGH 1981, AN AMOUNT EQUAL TO THE FULL AMOUNT REQUIRED UNDER §106E-3 (D) (2) OF THIS ARTICLE.

106E-5. CONTRIBUTIONS MANDATED; FEDERAL FUNDS; ADDITIONAL FUNDS.

(A) EACH COUNTY GOVERNING BODY SHALL APPROPRIATE THE AMOUNTS REQUIRED AS THE COUNTY CONTRIBUTION UNDER §§106E-3 OR 106E-4, AS APPLICABLE, AND SHALL LEVY AN ANNUAL TAX SUFFICIENT TO PROVIDE THE REVENUE NECESSARY TO FUND THE APPROPRIATION.

(B) PURSUANT TO THE PROVISIONS OF ARTICLE III, SECTION 52(4) AND (6) OF THE CONSTITUTION OF MARYLAND, THERE SHALL BE INCLUDED IN THE ANNUAL STATE BUDGET AN APPROPRIATION NECESSARY TO FUND THE STATE CONTRIBUTIONS REQUIRED UNDER §106E-3 OR 106E-4, AS APPLICABLE.

(C) THE CALCULATIONS PROVIDED FOR IN §§106E-3 AND 106E-4 SHALL NOT INCLUDE FEDERAL FUNDS RECEIVED BY THE STATE OR THE COUNTY FOR SPECIAL EDUCATIONAL SERVICES AND PROGRAMS. ALL SUCH FUNDS SHALL BE IN ADDITION TO, AND NOT AS PART OF, THE REQUIRED STATE AND COUNTY CONTRIBUTIONS, AND SHALL BE USED OR DISTRIBUTED TO THE COUNTIES IN ACCORDANCE WITH THE APPLICABLE FEDERAL LAW.

(D) NOTHING IN THIS CHAPTER SHALL PRECLUDE A COUNTY, OR THE STATE, FROM CONTRIBUTING MORE THAN THE REQUIRED AMOUNTS TO SPECIAL EDUCATIONAL PROGRAMS IN ACCORDANCE WITH NORMAL BUDGETARY PROCEDURES.

106E-6. REVIEW AND MODIFICATION OF FORMULA.

THE STATE BOARD OF EDUCATION SHALL REVIEW THE APPLICATION OF THE FUNDING FORMULA PROVIDED IN THIS CHAPTER EACH YEAR IN LIGHT OF THE PROGRAMS REQUIRED UNDER §106D, AND SHALL, ON OR BEFORE SEPTEMBER 30 OF EACH YEAR MAKE A REPORT TO THE GOVERNOR AND THE GENERAL ASSEMBLY. THIS REPORT SHALL INCLUDE, BUT SHALL NOT BE LIMITED TO: (1) THE ACTUAL COST AND NUMBER OF NONPUBLIC PLACEMENTS BY COUNTY; (2) THE AMOUNT OF EXCESS COST EXPENDED BY COUNTY FROM (A) FEDERAL, (B) STATE, AND (C) LOCAL FUNDS; (3) THE