

Article 81 - Revenue and Taxes

232.

The jurisdiction, supervision, powers and duties of the Department herein created, and the Director thereof, shall extend under this article:

(8)(c) All assessable real property in every county and Baltimore City shall be physically inspected for reassessment at least once in every three (3) years. If the assessment on real property is increased more than thirty-six percent (36%) in any three (3) year period then the percentage increase in excess of thirty-six percent (36%) shall be phased in over the ensuing three (3) year assessment period in equal annual percentages; unless (1) the property is transferred to new ownership, (2) the zoning classification of the property is changed, (3) a substantial change occurs in the use of the property, (4) extensive improvements are made to the improvements on the existing property, or (5) the previous assessment was clearly erroneous due to an error in calculation or measurement of the improvements on the property.

(1) For all taxpayers entitled to the phase-in relief provided for in this subsection, the tax bill for taxes due July 1, 1974, and each succeeding year, shall show the full amount of the current assessment, and the assessment for tax purposes under this section with the tax due for the current year.]

SECTION 4. AND BE IT FURTHER ENACTED, That new Section 232(8)(c) be and it is hereby added to Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1975 Supplement), to read as follows:

Article 81 - Revenue and Taxes232.

The jurisdiction, supervision, powers and duties of the Department herein created, and the Director thereof, shall extend under this article:

(8)(C) ALL ASSESSABLE REAL PROPERTY IN EVERY COUNTY AND BALTIMORE CITY SHALL BE PHYSICALLY INSPECTED FOR REASSESSMENT AT LEAST ONCE IN EVERY 3 YEARS.

SECTION [[4]] 5. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its