

read as follows:

Article 81 - Revenue and Taxes

[[32.

(B) THE COUNTY COMMISSIONERS OR COUNTY COUNCIL OF EACH COUNTY AND THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY, BY RESOLUTION OR ORDINANCE, MAY PROVIDE FOR THE DEFERRED PAYMENT OF PROPERTY TAXES IMPOSED BY THE COUNTY OR CITY ON DWELLINGS, AS DEFINED IN § 12F-1(B) (4) OF THIS ARTICLE, IF EACH OF THE FOLLOWING CONDITIONS ARE MET:

(1) THE ASSESSMENT ON THE DWELLING HAS BEEN INCREASED BY MORE THAN 36 PERCENT OVER THE PREVIOUS ASSESSMENT;

(2) THE PROPERTY HAS NOT BEEN TRANSFERRED TO NEW OWNERSHIP;

(3) THE ZONING CLASSIFICATION OF THE PROPERTY HAS NOT BEEN CHANGED;

(4) A SUBSTANTIAL CHANGE HAS NOT OCCURRED IN THE USE OF THE PROPERTY;

(5) EXTENSIVE IMPROVEMENTS HAVE NOT BEEN MADE TO THE IMPROVEMENTS ON THE EXISTING PROPERTY;

(6) THE PREVIOUS ASSESSMENT WAS NOT CLEARLY ERRONEOUS DUE TO AN ERROR IN CALCULATION OR MEASUREMENT OF THE IMPROVEMENTS ON THE PROPERTY;

(7) THE AMOUNT OF TAXES DEFERRED DOES NOT EXCEED THE AMOUNT IMPOSED BY REASON OF THAT PART OF THE INCREASE IN ASSESSMENT OVER 36 PERCENT;

(8) THE AMOUNT OF TAXES DEFERRED IS PAYABLE IN EQUAL INSTALLMENTS IN THE NEXT TWO ENSUING TAXABLE YEARS AFTER THE YEAR FOR WHICH THE INCREASE IN ASSESSMENT FIRST BECOMES EFFECTIVE; AND

(9) THE TAX BILL SHOWS THE FULL AMOUNT OF THE CURRENT ASSESSMENT, THE FULL AMOUNT OF THE TAX DUE ON THE DWELLING, THE AMOUNT PAYABLE DURING THE FIRST TAXABLE YEAR, AND THE DEFERRED AMOUNTS PAYABLE IN THE NEXT TWO ENSUING TAXABLE YEARS. ]]

32B.

(A) FOR ANY TAXABLE YEAR PRIOR TO AND INCLUDING 1976, ANY TAXPAYER WHOSE PROPERTY WAS SUBJECT TO A PERCENTAGE PHASE-IN OF THE AMOUNT OF ANY INCREASE IN THE ASSESSMENT OF THE PROPERTY IN EXCESS OF A 36 PERCENT INCREASE UNDER THE PROVISIONS OF SECTION 232(8)(C) OF THIS ARTICLE SHALL CONTINUE TO RECEIVE THE PERCENTAGE PHASE-IN, NOTWITHSTANDING THE REPEAL OF THE AUTHORITY FOR THE PERCENTAGE PHASE-IN FOR THE TAXABLE YEAR 1977.