

PRESCRIBED PURSUANT TO §26-12 OF THIS ARTICLE UNDER THE CIRCUMSTANCES AND AT THE TIMES SPECIFIED IN THIS SECTION. The reports shall be filed:

(1) No later than [noon on the seventh day] THE TUESDAY IMMEDIATELY preceding any election; and

(2) No later than [noon on the thirtieth day] THE THIRD TUESDAY after any election or prior to taking office, whichever first occurs; and

(3) If a cash balance exists or if any unpaid bills or deficits remain to be paid as of the end of the period for which the report or statement in subsection (a) (2) above is filed, [sixty (60) days] ON THE SEVENTH TUESDAY after the election; and

(4) If a cash balance exists or if any unpaid bills or deficits remain to be paid as of the end of the period for which the report or statement in subsection (a) (3) above is filed, six months after the election; and

(5) If a cash balance exists or if any unpaid bills or deficits remain to be paid as of the end of the period for which the report or statement in subsection (a) (4) above is filed, one year after the election; and

(6) If a cash balance exists or if any unpaid bills or deficits remain to be paid as of the end of the period for which the report or statement in subsection (a) (5) above or any subsequent report or statement is filed, annually on the anniversary of the election until no cash balance, unpaid bill, or deficit remains.

(7) IF A CASH BALANCE OR OUTSTANDING DEBTS OR DEFICITS WERE REFLECTED ON THE LAST PRECEDING REPORT, BUT HAVE ALL BEEN ELIMINATED BY THE DATE ON WHICH THE NEXT REPORT IS DUE, THEN A REPORT CLEARLY MARKED AS "FINAL" SHALL BE FILED ON OR BEFORE SUCH DATE SHOWING ALL TRANSACTIONS SINCE THE LAST REPORT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 1977.

Approved March 16, 1976.