

provided that the approval of expenditures pursuant to this appropriation shall be authorized and disbursed only upon and after submission of a report to the members of the General Assembly containing full disclosure of the beneficiary owners of 2% or more of the capital stock of any race track operating within the State of Maryland. In the event that such report is not submitted as herein provided this appropriation shall revert to the general fund treasury of the State.....

176,998

34.10.00.02 Race Track Upkeep

To racing licensees licensed under the provision of Section 7 of Article 78B of the Annotated Code of Maryland (estimated receipts) for the uses set forth and limited by Section 12 of Article 78B of the Annotated Code in the amount therein provided.

Special Fund Appropriation, provided that revenues in excess of this estimate may be made available by approved budget amendment

1,425,000

All the revenue collected under the provision of Section 12 of Article 78B are by law dedicated for the purposes set forth as to said revenues. Any surplus remaining at the end of the fiscal year does not revert to the General Treasury but is carried forward for use during the subsequent fiscal year, subject to the limitations and restrictions of Section 12 of Article 78B. It is the intention that the monies collected shall be available for the purposes set forth in Section 12 of Article 78B.

34.10.00.03 Race Track Operation Reimbursement

To pay salaries and social security of employees appointed by the Maryland Racing Commission to work at the various tracks.

Special Fund Appropriation, provided that revenues in excess of this estimate may be made available by approved budget amendment

490,000

SUMMARY

Total General Fund Appropriation 176,998
 Total Special Fund Appropriation..... 1,915,000
