

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 9-26 (a) and (d) of the Public Local Laws of Garrett County being Article 12 of the Public Local Laws of Maryland (1971 Edition, as amended) be and they are hereby repealed and reenacted, with amendments, to read as follows:

Article 12

9-26.

(a) In order to encourage and induce the location of new industries and the expansion, growth and development of established manufacturing, fabricating, assembling, processing and distributing industries, factories and plants in Garrett County, the Board of County Commissioners of Garrett County and the Mayor and City Council by whatever name known, of every municipal corporation in Garrett County, is authorized and directed to exempt from taxation for a period of ten (10) years from the date of its completion, the plant, raw materials used for manufacturing, equipment and real estate of any new business or industry, or any expansion unit, extension and addition to such established industries, factories and plants, wholly located within Garrett County and completed after June 1, 1955, provided the assessable value of the plant, raw materials used for manufacturing, equipment and real estate of such new industries, or extensions or additions to established industries, shall be greater than [ten thousand dollars (\$10,000.00)] \$100,000 in each instance, and provided that such business or industry shall give employment to an additional twenty (20) or more persons.

(d) All property exempted herein shall be listed separately and filed with the Supervisor of Assessments of Garrett County, annually. The Supervisor's reports shall show amounts of the exempted property of each separate business or industry. The aggregate assessable value of all plants, expansions, extensions or additions completed within each calendar year shall be determined by the County Assessor and reported to the County Commissioners of Garrett County annually. The exemption granted herein shall not apply to the drilling of oil or gas wells, [or] coal mining, OR ANY OTHER DEPLETABLE NATURAL RESOURCE, EXCEPT TIMBER-RELATED INDUSTRIES, and shall extend only to county or municipal taxes due by such businesses or industries, on and after January 1, 1956.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved April 13, 1976.
