

the Commercial Law Article of the Code, or at retail, as defined in [§ 10-501(i)] § 11-501(I) of the Commercial Law Article of the Code, from a person not having a license as provided for in § 66 of this article.

130.

There is hereby created a State Board of Inspection of Horse Riding Stables, which shall be a part of the Department of Licensing and Regulation, consisting of three (3) members to be appointed by the Governor, with the advice of the Secretary of Licensing and Regulation, for four-year terms, one member shall be a duly qualified and licensed veterinarian and one member shall be an officer of a county humane society. The members of the Board shall select their chairman. All the members of the Board shall serve without compensation but shall be allowed expenses incurred in the performance of their duties in accordance with the standard travel regulations. The exercise or performance of all powers, authority, duties, and functions vested in the Board by the provisions of this subtitle shall be subject to the power and authority of the Secretary of Licensing and Regulation as set forth in Article 41 of this Code, or elsewhere in the laws of this State. All moneys collected under this subtitle shall be paid over to the Treasurer and shall become general funds of the State. Such moneys shall thereafter be disbursed by the Comptroller only pursuant to an appropriation made in accordance with §§ 32 and 52 of Article 3 of the Constitution or pursuant to the provisions of §§ 1 through 15, inclusive, of Article 15A, of this Code, title "Budget and [Procurement] FISCAL PLANNING," as amended from time to time.

159E.

(b) In St. Mary's County, a promoter may comply with the provisions of [§ 159(b)(1)] § 159A(B)(1) of this article by pledging real or personal property in lieu of a cash bond, provided a verified financial statement is submitted confirming that the fair market value of the pledged property equals or exceeds the amount of the bond required.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved April 13, 1976.

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CHAPTER 192

(House Bill 917)