

THE FIRST MONEYS ADVANCED UNDER THE LOAN AND CONTINUING FOR TWO YEARS AFTER THAT DATE. ON SALE OF THE SHELL BUILDING, THE POLITICAL SUBDIVISION SHALL REPAY THE ENTIRE AMOUNT OF THE LOAN. SUBJECT TO THE REQUIRED REPAYMENT IN THE EVENT OF A SALE, THE PRINCIPAL BALANCE OF THE LOAN REMAINING AT THE END OF THE TWO-YEAR AMORTIZATION PERIOD SHALL BE AMORTIZED OVER A PERIOD NOT EXCEEDING 25 YEARS IN ACCORDANCE WITH AN AMORTIZATION SCHEDULE APPROVED BY THE SECRETARY. MONEYS LOANED FOR COSTS OF FINISHING THE SHELL BUILDING, AFTER CLOSING THE INITIAL LOAN, SHALL BE AMORTIZED TOGETHER WITH OR WITHIN THE PERIOD FOR AMORTIZATION OF THE INITIAL LOAN. THE BORROWING SUBDIVISION SHALL GIVE TO THE SECRETARY AT LEAST 30 DAYS ADVANCE NOTICE AND OBTAIN HIS WRITTEN APPROVAL OF ANY SALE OR LEASE.

(E) THE LOAN AGREEMENT SHALL BE RECORDED AMONG THE LAND RECORDS OF THE POLITICAL SUBDIVISION IN WHICH THE PROJECT IS LOCATED AND SHALL CONSTITUTE A FIRST LIEN ON THE LAND AND THE IMPROVEMENTS.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved April 13, 1976.

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CHAPTER 187

(House Bill 734)

AN ACT concerning

Dentistry - Health Maintenance Organization

FOR the purpose of providing that licensed dentists and licensed dental hygienists may practice dentistry and dental hygiene, respectively, as employees of a certified Health Maintenance Organization; and clarifying language.

BY repealing and reenacting, with amendments,

Article 32 - Dentistry  
Section 1 and 31(b)  
Annotated Code of Maryland  
(1971 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 1 and 31(b) of Article 32 - Dentistry, of the Annotated Code of Maryland (1971 Replacement Volume and 1975 Supplement) be and they are hereby repealed and reenacted, with amendments, to read as follows: